

# Charting your church's success (or failure) with the Chart of Accounts



## FINANCIAL FOUNDATIONS

# Presented by...



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# Charting your church's success (or failure) with the Chart of Accounts



## FINANCIAL FOUNDATIONS



Statement of Activities - First United Methodist Church

November, 2007 - GENERAL FUND

1. Out of date information or terms

	November Actual	Year to Date Actual	Annual Budget	Year to Date Budget Bal.	Annual Budget Bal.
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Income:

2. Not the right level of detail

GENERAL FUND

General Giving

80 General Offering	39,593.00	421,175.11	470,000.00	(2,396.45)	(48,824.89)
81 Loose Offering	849.50	7,637.94	0.00	7,637.94	7,637.94

General Giving

	40,442.50	428,813.05	470,000.00	5,241.49	(41,186.95)
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Other Giving

82 Sunday School	27.13	282.05	0.00	282.05	282.05
83 Conference Apportionments	19.50	372.00	0.00	372.00	372.00
84 Misc. Receipts	0.00	474.05	0.00	474.05	474.05

Other Giving

	106.63	1,128.10	0.00	1,128.10	1,128.10
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3. Not well organized to meet needs

4. Difficult to use to make decisions

GENERAL FUND

OTHER REVENUE

INVESTMENT INCOME

85 Investment Income	0.00	4,984.18	5,166.00	1,084.18	(181.82)
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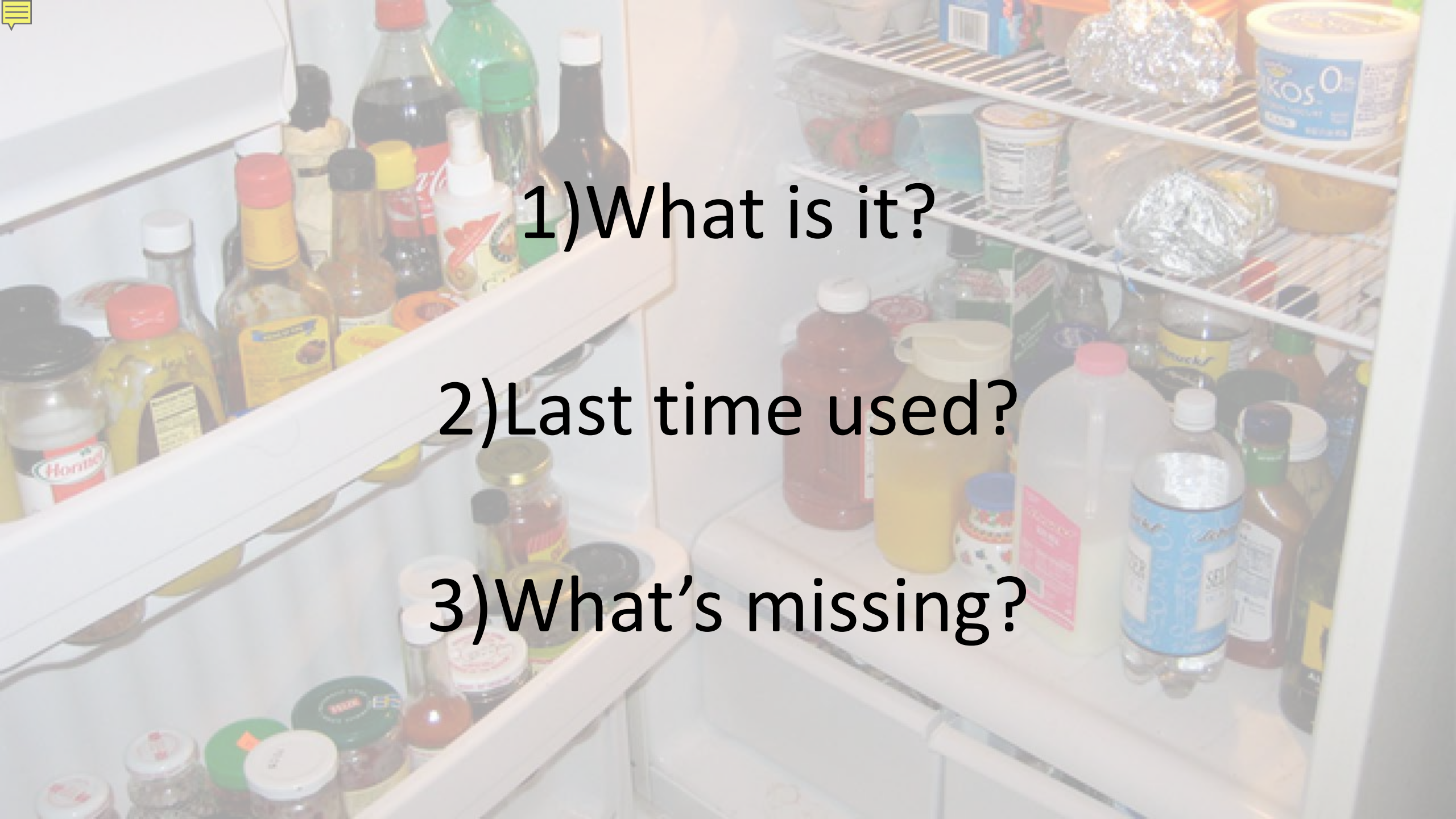
GENERAL FUND

	40,549.13	434,925.33	475,166.00	7,453.77	(40,240.67)
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# The Clean Out

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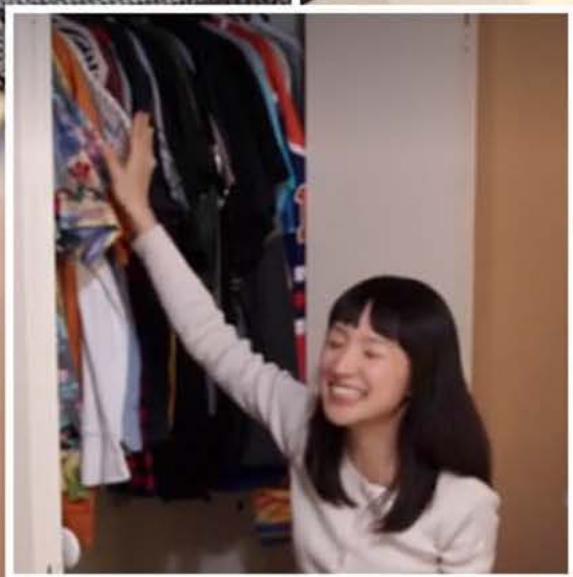
1) What is it?

2) Last time used?

3) What's missing?



# Marie Kondo It!



**BEFORE**

**AFTER**





1) Every Account/Line has an owner

2) Let them own it

3) For long budget sections, categorize

**BEFORE**

**AFTER**



Power of the  
Rollup

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1)Appropriate level of detail

2)If they own it, they need own reports

3)Adds subtotals and visual breaks

# Parkston United Methodist Church

## Profit and Loss

January - October, 2019

	<b>Total</b>
<b>Income</b>	
<b>4000 Operating Income</b>	
4005 General Offering	301,000.00
4010 Sunday School	265.00
4015 Interest Income	99.00
4020 Misc Income	100.00
<b>Total 4000 Operating Income</b>	<b>\$ 301,464.00</b>
<b>Total Income</b>	<b>\$ 301,464.00</b>
<b>Gross Profit</b>	<b>\$ 301,464.00</b>
<b>Expenses</b>	
<b>5000 Pastor/Staff Relations</b>	
<b>5010 Senior Pastor</b>	
5011 Sr Pastor Salary	41,666.67

5012 Sr Pastor Pension	9,166.67
5013 Sr Pastor Health Ins	11,666.67
5015 Sr Pastor Continuing Ed	450.00
5016 Sr Pastor Reimbursable	2,101.00
<b>Total 5010 Senior Pastor</b>	<b>\$ 65,051.01</b>
<b>5020 Youth Pastor</b>	
5021 Youth Pastor Salary	29,166.67
5022 Youth Pastor Pension	6,666.67
5023 Youth Pastor Continuing Ed	450.00
5024 Youth Pastor Reimbursable	456.00
<b>Total 5020 Youth Pastor</b>	<b>\$ 36,739.34</b>
<b>5030 Children's Pastor</b>	
5031 Children's Pastor Salary	29,166.67
5032 Children's Pastor Pension	6,666.67
5033 Children's Pastor Continuing Ed	200.00
5034 Children's Pastor Reimbursable	350.00
<b>Total 5030 Children's Pastor</b>	<b>\$ 36,383.34</b>
<b>5040 Office Staff</b>	

# Parkston United Methodist Church

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4020 Misc Income	100.00
<b>Total 4000 Operating Income</b>	<b>\$ 301,464.00</b>
<b>Total Income</b>	<b>\$ 301,464.00</b>
<b>Expenses</b>	
<b>5000 Pastor/Staff Relations</b>	
5010 Senior Pastor	65,051.01
5020 Youth Pastor	36,739.34

5030 Children's Pastor	36,383.34
5040 Office Staff	17,000.00
5050 Custodial	12,500.00
5070 Worship Team	17,185.00
5090 Payroll Taxes	5,737.50
5092 Worker's Comp	2,885.00
<b>Total 5000 Pastor/Staff Relations</b>	<b>\$ 193,481.19</b>
<b>5500 Conference Giving</b>	<b>\$ 48,097.00</b>
<b>6000 Trustees</b>	
6010 Parsonage	6,300.00
6020 Church Utilities	19,716.00
6030 Church Maintenance	11,408.00
6040 Church Van	1,212.00
6050 Property/Liability Insurance	9,000.00
6060 Janitorial Supplies/Equipment	400.00
6065 Cleaning Services	800.00
<b>Total 6000 Trustees</b>	<b>\$ 48,836.00</b>





<b>7000 Worship Ministry</b>	
7005 Tech Stipends	1,000.00
7010 Music Stipends	2,000.00
7015 Audio/Video Equipment	1,200.00
7016 Audio/Video Services/Software	1,385.00
7020 Sanctuary Décor	1,000.00
7025 Instrument Repair/Replacement	1,800.00
7030 Music	150.00
7035 Copyright Licensing	300.00
7040 Pulpit Supply	400.00
<b>Total 7000 Worship Ministry</b>	<b>\$ 9,235.00</b>

**Contact us anytime...**



**Dakotas Conference**

The United Methodist Church



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**Dakotas**  
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**Foundation**



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