

## ELECTRONIC GIVING: COST vs BENEFITS WORKSHEET

### FEES

<b>Service Fees:</b>	
Monthly Fee x 12	_____
Annual Fee	+ _____
Fees for Added Service (annual)	+ _____
<b>Total Service Fees</b>	= _____ =====
 <b>Transaction Fees:</b>	
Per Transaction Fee	\$ _____
Percent of Transaction Amount	_____

### ELECTRONIC GIVING ESTIMATES

Number of Electronic Givers	_____
Weeks in a Year	x _____
<b>Total # of Electronic Gifts</b>	= _____
Average Weekly Gift Amount	x _____
<b>Total Electronic Giving (for the year)</b>	= _____ =====

*Depending on how well electronic giving is promoted, it can be expected that 5-10% of the church's income to come in electronically the first year. Churches that make electronic giving a priority, may grow over time to receiving 50-70% of their income electronically.*

### INCREASED FAITHFULNESS IN GIVING NEEDED TO COVER COSTS

<b>Total Fee Amount</b>	_____
<i>= Total Service Fees + (Total # Gifts X Transaction Fee) + (Total Giving X Percent Fee)</i>	
<b>Total Increase in Donations Needed</b>	_____
<i>= Total Fee Amount ÷ Average Weekly Gift Amount</i>	
<b>Increased Faithfulness Per Giver Needed</b>	_____
<i>= Total Increase in Donations Needed ÷ Number of Electronic Givers</i>	

*If "Increased Faithfulness Per Giver Needed" is One, that means, on average, each giver signed up needs to be one week more faithful (i.e. make 52 gifts/year instead of 51 gifts/year). The Financial Secretary should be able to give you a report showing the current faithfulness of regular givers.*